

of stock by writing under his hand may depute any other stockholder to vote for him at any general meeting, and the vote of such proxy shall be as effective to all intents and purposes, as if the proprietor were personally present and voting for himself.

SEC. 2. *Be it further enacted*, That after the organization of the company as prescribed in the first section of this act, the president and directors thereof, in case they deem it necessary and proper, may, and they are hereby authorised to appoint commissioners to re-open books at such times and places as they may and shall direct, and keep the same open until the requisite amount to finish the road may be subscribed; which books shall be returned to the president and directors of said company, and the persons so subscribing, their heirs and assigns, shall become stockholders in said company to the amount so subscribed by them as such, entitled to all the rights and privileges conferred by this act on the original subscribers. Organization.

SEC. 3. *Be it further enacted*, That the capital stock aforesaid shall be delivered [divided] into shares of twenty-five dollars each, and any person may subscribe for one or more shares; the shares shall be paid at such time and places, and by such instalments, as the president and directors shall direct, they first giving public notice forty days; and if any person holding any share in said company shall fail to pay the instalments as called for in pursuance of this act, the company may sue for and recover the same in any tribunal having jurisdiction thereof, or they may expose to sale the shares which such delinquent may hold, by giving ten days public notice of the same. Capital stock.

SEC. 4. *Be it further enacted*, That the president and directors, or a majority of them shall, on behalf of the corporation, have power and authority to contract for the construction, improving and repairing said road, and the said president and directors may appoint such managers as they may deem necessary; and when ten miles of either end of the road shall be completed, a toll gatherer or toll gatherers may also be appointed, who must give bond and security for the faithful performance of their several duties, and be removed at pleasure. Power to contract.

SEC. 5. *Be it further enacted*, That at every semi-annual meeting, an equal dividend of all the nett profits arising from the tolls shall be ordered to be made to the proprietors of said company, in proportion to their several shares; *Provided always*, That under no circumstances shall a greater dividend be made than twenty-five per cent. per annum. Dividends.

SEC. 6. *Be it further enacted*, That in all meetings of the proprietors, each stockholder shall be entitled to one vote Votes.